Maldives Airports Company Limited Press Release

Signing Ceremony of COSYS Cargo Automated Application

Velana International Airport, Maldives 19th January 2017 – A signing ceremony was held at Maldives Airports Company Ltd's Corporate Office between SATS Ltd., through its wholly-owned subsidiary SATS Airport Services Pte Ltd (Singapore), along with NIIT Technologies Ltd (India)and Maldives Airports Company Ltd (MACL) today to provide COSYS solutions for Automated Cargo handling at Velana International Airport.

COSYS, designed by SATS and implemented by NIIT Technologies Ltd, is a fully automated system which enables faster and more efficient handling of cargo. The application is able to integrate with airlines and customs systems, to cater to the requirements of airlines and their customers.

COSYS will be able to meet government stakeholders' mandatory requirements as well as enable e-Airway bill handling. Moreover, this system will allow Agents and freight forwarders to track cargo real-time. COSYS covers air cargo operations, from export-import to electronic data interchange (EDI) for international as well as domestic air services. The application is deployed across 16 airports in Asia and South America.

The application implementation agreement was signed by Maldives Airports Company Ltd's Managing Director Mr. Adil Moosa and SATS' Vice President of Gateway Support & Projects, Mr. Khaw Hock Eng. The signing ceremony was attended by members of SATS, NIIT Technologies and members of Maldives Airports Company Ltd.

Note: COSYS is the name of the cargo application

About Maldives Airports Company Ltd

Maldives Airports Company Limited (MACL) is a 100% government owned limited liability company incorporated under the Companies Act of the Rep of Maldives. MACL is governed by a Board of Directors appointed by the Privatisation & Corporatisation Board of the Maldives. The Corporate Office of MACL is on the island of Hulhule', Republic of Maldives

Maldives Airports Company is the operator of Velana International Airport and has been massively involved in destination marketing and bringing in new airlines to the Maldives to boost up the tourism industry. MACL has embarked on one of the biggest projects in the history of Maldives in developing the future Velana International Airport such as the development of a brand new international passenger terminal, a new code F runway, a new cargo terminal complex and a new fuel farm along with hydrant system and major infrastructure developments at Velana internationals Airport

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