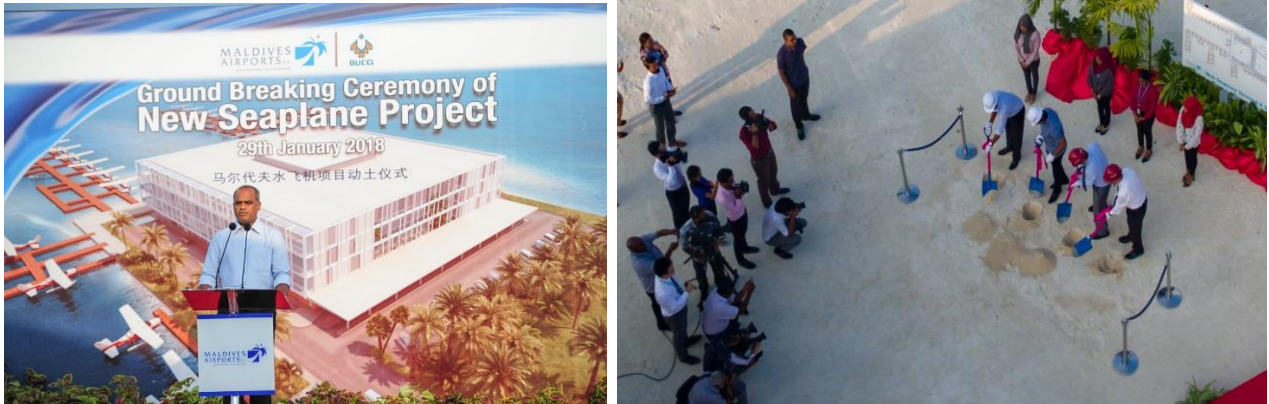


Maldives Airports Company Limited Press Release

New Sea plane project set to elevate operations at Velana International Airport



Velana International Airport, Maldives 29th January 2017 – The Ground Breaking Ceremony of the New Sea Plane Project was held today at Velana International Airport (VIA).

The exciting ceremony was attended by the chief guest Hon. Economic Minister Mr. Mohamed Saeed, The Chinese Ambassador of People’s Republic of China His Excellency Mr. Zhang Lizhong, General Manager of Beijing Urban Construction Group (BUCG) International Mr. Li Daosong along with BUCG staff, Maldives Airports Company Ltd (MACL) Managing Director Mr. Adil Moosa and board members along with MACL staff. The ceremony was also attended by present sea plane operators Trans Maldivian Airways (TMA) and Maldivian along with other stake holders.

At the ceremony the Economic Minister highlighted on the growing number of tourists and indicated that with this new project he hopes for a better service to the passengers. MD of MACL Mr. Adil Moosa said that Velana International Airport has the biggest sea plane operations in the world and thanked the two sea plane operators for their continued growth and contribution for the seaplane operations

The new seaplane project is divided into two components which is the Seaplane Terminal and the Seaplane Maintenance facility or MRO. For this project over 35,000 sqm of land was reclaimed and over 720 meters of sheet piling was done at the eastern lagoon of Velana International airport.

The new seaplane terminal area can accommodate more than 80 seaplanes on docks which is 50% more than the existing docks. The 4 story modern seaplane terminal comes new facilities such as VVIP and dedicated arrival lobbies. Also the 28,000 sqm of floor space can accommodate spacious lounges, extra boarding gates and can provide a host of office spaces. The Sea plane terminal is designed to international standards with full NFPA fire compliances.

About Maldives Airports Company Ltd

Maldives Airports Company Limited (MACL) is a 100% government owned limited liability company incorporated under the Companies Act of the Rep of Maldives. MACL is governed by a Board of Directors appointed by the Privatisation & Corporatisation Board of the Maldives. The Corporate Office of MACL is on the island of Hulhule', Republic of Maldives

Maldives Airports Company is the operator of Velana International Airport and has been massively involved in destination marketing and bringing in new airlines to the Maldives to boost up the tourism industry. MACL has embarked on one of the biggest projects in the history of Maldives in developing the future Velana International Airport such as the development of a brand new international passenger terminal, a new code F runway, a new cargo terminal complex and a new fuel farm along with hydrant system and major infrastructure developments at Velana internationals Airport

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