

Maldives Airports Company Limited Press Release

IMPROVEMENT OF AIR CARGO BUSINESS AT VELANA INTERNATIONAL AIRPORT



Velana International Airport, Maldives 31st January 2019 – Maldives Airports Company Ltd’s (MACL) Cargo Services has shown a drastic increase in the Cargo throughput within the past 5 years. As per the statistical information, the overall tonnage from 2013 to 2018 has increased by 37% with an overall increment of 240% from cargo business growth.

Cargo Services took initiatives on a five-year plan to increase the overall efficiency of cargo operations as well as cargo business growth. This boost in the overall growth is by the introduction of new services like export physical handling, introduction of new RA3 (European Standard) certified transshipment gateways, facilitating porter services for export customers, Introduction of temperature controlled storage facilities for import customers & overall increase of cargo import capacity by extending the warehouse capacity by 200% .

Major Business Contributing Factors are Import throughput – 62%, Cold storage – 13%, Export throughput– 13%, Transshipment throughput & others–12% . Already MACL Cargo Services has made plans for the next five years (2019-2024) which will lead to an increase in business growth.

About Maldives Airports Company Ltd

Maldives Airports Company Limited (MACL) is a 100% government owned limited liability company incorporated under the Companies Act of the Rep of Maldives. MACL is governed by a Board of Directors appointed by the Privatisation & Corporatisation Board of the Maldives. The Corporate Office of MACL is on the island of Hulhule’, Republic of Maldives

Maldives Airports Company is the operator of Velana International Airport and has been massively involved in destination marketing & bringing in new airlines to the Maldives to boost up the tourism industry. MACL has embarked on one of the biggest projects in the history of Maldives in developing the future Velana International Airport such as the development of a brand new international passenger terminal, a new code F runway, a new cargo terminal complex and a new fuel farm along with hydrant system and major infrastructure developments at Velana international Airport

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